

**NAGAR PARISHAD  
SWAI-MADHOPUR**

**FINANCIAL YEAR  
2012-13**

## **STATEMENT OF AFFAIRS**

AS ON 31ST MARCH, 2013

**SAMIR M.SHAH & ASSOCIATES**  
Chartered Accountants  
"Heaven", 8, Western Park Society  
Nr. Inductotherm, Bopal, Ahmedabad - 380058  
Phone no.:- 02717 - 233062  
E-mail:- [info@smshah.co.in](mailto:info@smshah.co.in)

**Financial Statement for the year 2012-13**  
**Nagar Parishad Swai-Madhopur**

<b>Balance Sheet of Nagar Parishad Swai-Madhopur Rajasthan As at 31-03-2013</b>		
<b>LIABILITIES</b>	<b>Schedule</b>	<b>Current Year (Amount in Rs.)</b>
<b>RESERVE &amp; SURPLUS</b>		
Municipal (General) Fund	1	77,577,327
Earmarked Funds	2	5,489,263
Reserve & Surplus	3	-
<b>Total Reserve &amp; Surplus (A)</b>		<b>83,066,590</b>
<b>GRANT/ CONTRIBUTION</b>		
Grant/ Contribution For Specific Purpose	4	76,057,933
<b>Total Grant (B)</b>		<b>76,057,933</b>
<b>LOANS</b>		
Secured Loans	5	-
Unsecured Loans	6	-
<b>Total Loans (C)</b>		<b>-</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
Sundry Deposits	7	23,763,469
Sundry Creditors	8	134,844
Statutory Liabilities	9	941,895
Other Liabilities	10	340,386
Provisions/Previous Year Differences	11	-
<b>Total Current Liabilities and Provisions (D)</b>		<b>25,180,594</b>
<b>TOTAL LIABILITIES (A+B+C+D)</b>		<b>184,305,117</b>

Notes to Accounts and Accounting Policies

33

For, SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No.: 122377W

For, NAGAR PARISHAD  
SWAI-MADHOPUR


SAMIR M. SHAH  
(PARTNER)

(CHIEF EXECUTIVE OFFICER)

MEMBERSHIP No. 111052

Date : 21st OCTOBER, 2016

Date : 21st OCTOBER, 2016

Place : \_\_\_\_\_

Place : \_\_\_\_\_

**Financial Statement for the year 2012-13**  
**Nagar Parishad Swai-Madhopur**

Balance Sheet of Nagar Parishad Swai-Madhopur Rajasthan As at 31-03-2013		
ASSETS	Schedule	Current Year (Amount in Rs.)
<b>FIXED ASSETS</b>		
Gross Block	12	98,416,851
Less : Depreciation Fund	13	24,632,290
Net Block		73,784,561
Capital Work In Process	14	-
<b>Total Fixed Assets (A)</b>		<b>73,784,561</b>
<b>INVESTMENTS</b>		
Deposits Against Earmarked Funds	15	5,489,263
Specific Fund Investments	16	-
<b>Total Investments (B)</b>		<b>5,489,263</b>
<b>CURRENT ASSETS, LOAN &amp; ADVANCES</b>		
Inventories	17	-
Sundry Debtors/ Receivables	18	-
Cash & Bank Balances	19	104,949,468
Loans, Advances & Deposits	20	69,500
Cash Book Differences		12,326
<b>Total Current Assets, Loans &amp; Advances (C)</b>		<b>105,031,294</b>
<b>TOTAL ASSETS(A+B+C)</b>		<b>184,305,117</b>

Notes to Accounts and Accounting Policies

33

For, SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No.: 122377W

For, NAGAR PARISHAD  
SWAI-MADHOPUR

*Samir Shah*



SAMIR M. SHAH  
(PARTNER)  
MEMBERSHIP No. 111052

(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016

Place : \_\_\_\_\_

Date : 21st OCTOBER, 2016

Place : \_\_\_\_\_

# Financial Statement for the year 2012-13

## Nagar Parishad Swai-Madhapur

Profit and Loss Account of Nagar Parishad Swai-Madhapur, Rajasthan For the Year Ending 31-03-2013		
PARTICULARS	Schedule	Current Year (Amount in Rs.)
<b>INCOME</b>		
Income From Taxes	21	287,187.00
Assigned Compensations	22	55,119,000.00
Rental Income from Municipal Properties	23	945,590.00
Fees and User Charges	24	51,897,288.00
Revenue Grants, Contributions and Subsidies	25	16,990,981.00
Income from Corporation Assets and Investment	26	30,198,196.00
Miscellaneous Income	27	6,305,867.00
<b>Total Income</b>		<b>161,744,109.00</b>
<b>EXPENDITURE</b>		
Establishment Expenses	28	55,887,387.00
General Administrative Expenses	29	12,206,260.00
Decrease in Stores / (Increase in Stock)		-
Public Works	30	33,245,559.00
Miscellaneous Expenses	31	509,278.00
Yojna Expenses	32	1,629,559.00
Interest & Financial Exp.		-
Depreciation During the Year		9,133,515.90
<b>Total Expenditure</b>		<b>112,611,558.90</b>
Surplus\ Deficit before adjustment of prior period items and Depreciation		49,132,550.10
Less; Prior Period Items		-
Less: Prior Period adjustment of Depreciation		-
<b>NET SURPLUS\ DEFICIT</b>		<b>49,132,550.10</b>

Notes to Accounts and Accounting Policies

33

For, SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No.: 122377W

For, NAGAR PARISHAD  
SWAI-MADHOPUR

SAMIR M. SHAH  
(PARTNER)  
MEMBERSHIP No. 111052



(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016

Date : 21st OCTOBER, 2016

Place : \_\_\_\_\_

Place : \_\_\_\_\_

**Schedule forming part of Balance Sheet of Nagar Parishad  
Swai-Madhopur, Rajasthan As on 31-03-2013**

PARTICULARS	Current Year (Amount in Rs.)
<b>Schedule-1</b>	
<b>MUNICIPAL (GENERAL) FUND</b>	
Opening balance	16,285,868
Add :- Addition during the year	72,171,086
Less:- Deduction during the year	10,879,627
<b>TOTAL</b>	<b>77,577,327</b>
<b>Schedule-2</b>	
<b>EARMARKED FUND</b>	
PF & Gratuity Fund	-
Opening balance	3,703,203
Add :- Addition during the year	1,786,060
Less:- Deduction during the year	-
<b>TOTAL</b>	<b>5,489,263</b>
<b>Schedule-3</b>	
<b>RESERVE &amp; SURPLUS</b>	
Opening balance	-
Add :- Addition during the Year	-
Less :- Withdrawal during the Year	-
<b>TOTAL</b>	<b>-</b>
<b>Schedule- 4</b>	
<b>GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE</b>	
Grant-State Govt. - Road & Drains	12,111,254
Grant-State Govt.-Mla Grant	522,622
13-14 VITH AAYOGH	9,421,138
Rajya Vitt Aayog	9,087,383
Rain Basera Yojana	
Pannadhay Yojna Scholarship	570,000
M.M BPL Awas Yojana	12,975,000
SJRY Yojana	6,587,692
HSDP Yojana	15,818,838
BRGF Yojana	1,930,651
IDSMT Yojna	6,986,085
Badh Aapda Yojana	47,270
<b>TOTAL</b>	<b>76,057,933</b>
<b>Schedule- 5</b>	
<b>SECURED LOANS</b>	-
<b>TOTAL</b>	<b>-</b>
<b>Schedule- 6</b>	
<b>UNSECURED LOAN</b>	
<b>TOTAL</b>	<b>-</b>



**Schedule forming part of Balance Sheet of Nagar Parishad  
Swai-Madhapur, Rajasthan As on 31-03-2013**

PARTICULARS	Current Year (Amount in Rs.)
<b>Schedule- 7</b>	
<b>SUNDRY DEPOSITS</b>	
Security Deposits	22,524,247
EMD	1,193,510
MD	45,712
<b>TOTAL</b>	<b>23,763,469</b>
<b>Schedule- 8</b>	
<b>SUNDRY CREDITORS</b>	134,844
<b>TOTAL</b>	<b>134,844</b>
<b>Schedule- 9</b>	
<b>STATUTORY LIABILITIES</b>	
Gratuity Payable	54,863
P F Fund	88,141
Pension Payable	38,423
Royalties	297,743
Sharm Kar (Labour Tax)	133,407
ST	288,865
TDS	40,453
<b>TOTAL</b>	<b>941,895</b>
<b>Schedule- 10</b>	
<b>OTHER LIABILITIES</b>	
Net Salary Payable	46,444
Bank Loan Payable	7,972
Lic Payable	116,158
Earned Leave Salary Payable	169,812
<b>TOTAL</b>	<b>340,386</b>
<b>Schedule- 11</b>	
Current Year Opening differences	-
Previous Year Differences	-
<b>TOTAL</b>	<b>-</b>
<b>Schedule- 12</b>	
<b>GROSS BLOCK</b>	
Construction in Park	806,758
Public Toilets	718,000
Ge-Road	59,413,894
Nali Construction	4,445,930
Sewerage and Drainage	14,302,584
Electric Equipment	1,395,484
Electric Line Expension	5,652,149
Cooler	60,000



**Schedule forming part of Balance Sheet of Nagar Parishad  
Swai-Madhopur, Rajasthan As on 31-03-2013**

PARTICULARS	Current Year (Amount in Rs.)
Furniture & Fixture	398,490
Dustbin	95,667
Other New Construction	10,515,798
Tube Well	612,097
<b>TOTAL</b>	<b>98,416,851</b>
<b>Schedule-13</b>	
DEPRECIATION FUND	
Opening Balance	15,498,775
Add:- Depreciation provided during the year	9,133,516
<b>TOTAL</b>	<b>24,632,290</b>
<b>Schedule- 14</b>	
CAPITAL WORK IN PROGRESS	
<b>TOTAL</b>	-
<b>Schedule- 15</b>	
DEPOSITS AGAINST EARMARKED FUNDS	
Opening balance	3,703,203
Add : - Addition during the year	1,786,060
Less:- Deduction during the year	-
<b>TOTAL</b>	<b>5,489,263</b>
<b>Schedule- 16</b>	
SPECIFIC FUND INVESTMENT	
<b>TOTAL</b>	-
<b>Schedule - 17</b>	
INVENTORIES	
<b>TOTAL</b>	-
<b>Schedule- 18</b>	
SUNDRY DEBTORS / RECEIVABLES	
<b>TOTAL</b>	-
<b>Schedule- 19</b>	
CASH & BANK BALANCES	
Cash in Hand	63,067
Nationalized Banks	104,886,401
<b>TOTAL</b>	<b>104,949,468</b>
<b>Schedule- 20</b>	
LOANS,ADVANCES & DEPOSITS	
Advances to Others	50,000
Advances to Employee	19,500
<b>TOTAL</b>	<b>69,500</b>



**Schedule forming part of Balance Sheet of Nagar Parishad  
Swai-Madhapur, Rajasthan As on 31-03-2013**

PARTICULARS	Current Year (Amount in Rs.)
<b>Schedule – 21</b>	
<b>INCOME FROM TAXES</b>	
Urban Development Tax	-
Property Tax	287,187
<b>TOTAL</b>	<b>287,187</b>
<b>Schedule – 22</b>	
<b>ASSIGNED COMPENSATION</b>	
Octroi Compensations	55,119,000
<b>TOTAL</b>	<b>55,119,000</b>
<b>Schedule - 23</b>	
<b>RENTAL INCOME FROM MUNICIPLE PROPERTIES</b>	
Rent From Civic Amenities	602,072
Rent From Office Building	13,518
Other Rent	330,000
<b>TOTAL</b>	<b>945,590</b>
<b>Schedule - 24</b>	
<b>FEES AND USER CHARGES</b>	
Anugyapi Shulak 140-11	277,323
Other Shulk 140-40	1,986,957
Penalty and Shastiya 140-20	1,026,594
Permit Shulak 140-12	849,697
Praman Patar and Pratilipi 140-13	86,718
Service/administrative Fees	22,899
Suchikaran & Panjikaran 140-10	14,100
Upbhokta Prabhar 140-50	19,375,324
Vikash Shulk 140-14	12,479,528
Vinimayan Shulak 140-15	15,778,148
<b>TOTAL</b>	<b>51,897,288</b>
<b>Schedule - 25</b>	
<b>REVENUE GRANT, CONTRIBUTION, SUBSIDIES</b>	
160-01 (Revenue Grant (13&14 Vit Ayog))	14,260,981
160-03 (Revenue Grant (Rain Basera))	2,730,000
<b>TOTAL</b>	<b>16,990,981</b>
<b>Schedule - 26</b>	
<b>INCOME FROM CORP.ASSET/INVESTMENT</b>	
Sale of Form and Format 150-11	696,047
Sale of Utpad 150-10	29,022,149
Vahan Kiraya 150-40	480,000
<b>TOTAL</b>	<b>30,198,196</b>
<b>Schedule - 27</b>	
<b>MISCELLANEOUS OR INTEREST INCOME</b>	
Interest From Bank A/c	712,424





**Schedule forming part of Balance Sheet of Nagar Parishad  
Swai-Madhopur, Rajasthan As on 31-03-2013**

PARTICULARS	Current Year (Amount in Rs.)
Misc. Income	
Sundry Income 180-80	5,576,588
Coupan Receipt	16,855
<b>TOTAL</b>	<b>6,305,867</b>
<b>Schedule -28</b>	
<b>ESTABLISHMENT EXP.</b>	
Salary, Wages and Bonus	45,936,836
Allowance and Benefit	1,893,340
NPS	217,076
Other Gratuity	2,339,792
Other Pension Contribution	4,678,419
DA Arrear	821,924
<b>TOTAL</b>	<b>55,887,387</b>
<b>Schedule -29</b>	
<b>GENERAL ADMINISTRATION EXP.</b>	
Rent, Rate, & Tax 220-10	222,342
Communication Exp.	31,821
Books and Journals 220-20	12,797
Printing & Stationary 220-21	1,029,565
Trevell & Transportation 220-30	1,041,128
Insurance Expenses	37,051
Audit Fees & Accounting	325,150
Legal Fees 220-51	168,660
Advertisement & Prachar 220-60	8,421,986
Other Administration Exp.220-80	915,760
<b>TOTAL</b>	<b>12,206,260</b>
<b>Schedule -30</b>	
<b>OPERATING &amp; OPERATIONAL EXPENSES (PUBLIC WORKS)</b>	
Fuel & Power	3,723,010
Maintance & Sandharan	5,892,102
Repair & Maintinance of Assets	8,307,447
Repair & Maintinance of Public Assets	675,456
Repair & Maintenance of Builinfg	826,203
Other Operating & Maintenance Exp.	13,650,697
<b>TOTAL</b>	<b>33,245,559</b>
<b>Schedule -31</b>	
<b>MISCELLENOUS EXPENSES</b>	
Own Programme Exps.	492,117
Mecting Exps.	17,161
<b>TOTAL</b>	<b>509,278</b>
<b>Schedule -32</b>	
<b>Yojna Expenses</b>	
BRGF Yojna Expenses	1,197,334
IDSMT Yojna Expenses	141,549
Janagarna Exp.	290,676
<b>TOTAL</b>	<b>1,629,559</b>



Depreciation Statement for the F.Y 2012-13 of Swai-Madhapur

S.No.	Block Name	Opening Balances on 1st April-2012	Capatilization during the year		Total Of Block as on 31st March-2013	Opening Balance of Dep Fund	Rate of Depreciation	Rate of Dep for assets capatili and after 2nd Oct.	Dep Amount for 1st Half Year = (A+B)*(F)	Dep Amount for 2nd Half Year = (C)*(G)	Total Dep Fund for Current Year (H+I)	Closing Balance of Dep Fund (E+J)	Closing Balance of Net Block (D-K)
			Before 2nd October	After 2nd October									
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	
1	<b>Building</b>												
	Construction in Park	446,000	71,944	288,814	806,758	96,287	10%	5%	51,794	14,441	66,235	162,522	644,236
	Public Toilets	718,000	-		718,000	165,523	10%	5%	71,800		71,800	237,323	480,677
2	<b>Road and Bridge</b>												
	Cc Road	45,598,000	2,184,459	11,631,435	59,413,894	10,854,495	10%	5%	4,778,246	581,572	5,359,818	16,214,313	43,199,581
	Nali Construction	2,518,000	1,653,454	274,476	4,445,930	834,207	10%	5%	417,145	13,724	430,869	1,265,076	3,180,854
3	<b>Sewerage and Drainage</b>												
	Sewerage and Drainage	-	14,302,584	-	14,302,584	-	10%	5%	1,430,258		1,430,258	1,430,258	12,872,326
4	<b>Public Electric Equipment</b>												
	Electric Equipment		730,774	664,710	1,395,484	-	10%	5%	73,077	33,236	106,313	106,313	1,289,171
	Electric Line Expension	5,248,000	124,350	279,799	5,652,149	1,128,650	10%	5%	537,235	13,990	551,225	1,679,875	3,972,274
	Furniture Fixture & Electricity												
5	<b>Equipment</b>												
	Cooler	60,000			60,000	11,400	10%	5%	6,000		6,000	17,400	42,600
6	<b>Furniture &amp; Fixture</b>	363,000	14,175	21,315	398,490	76,519	10%	5%	37,718	1,066	38,783	115,302	283,188
7	<b>410-80 Other Fixed Assets</b>												
	Dustbin			95,667	95,667		10%	5%		4,783	4,783	4,783	90,884
	Other New Construction	9,008,000	1,011,513	496,285	10,515,798	2,331,693	10%	5%	1,001,951	24,814	1,026,766	3,358,459	7,157,339
	Tube Well	-	201,214	410,883	612,097	-	10%	5%	20,121	20,544	40,666	40,666	571,431
	<b>Total</b>	<b>63,959,000</b>	<b>20,294,467</b>	<b>14,163,384</b>	<b>98,416,851</b>	<b>15,498,775</b>			<b>8,425,347</b>	<b>708,169</b>	<b>9,133,516</b>	<b>24,632,290</b>	<b>73,784,561</b>



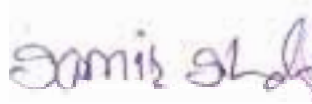

**NOTES TO THE ACCOUNTS AND ACCOUNTING POLICIES  
FOR THE YEAR ENDED 31 MARCH, 2013**

- 1 Previous year's figures have not been provided by the board so the same are not reported.
- 2 According to the information and explanations given to us, opening balance of Municipal Fund has been provided by the Nagar Parishad.
- 3 Depreciation on the assets which have been put to use for less than 180 days during the financial year have been charged with depreciation for the half year, whereas those assets which have been put to use for more than 180 days, have been charged with full depreciation.
- 4 Fixed Assets are stated at its cost less accumulated depreciation. Cost comprise of purchase price and attributable cost, if any.
- 5 According to the information and explanations given to us, long term investments are valued at cost as per the Accounting Standard 13 of Indian GAAP.
- 6 According to the information and explanations given to us, there are no Inventories and hence same are not reported.
- 7 According to the information and explanations given to us, there are no outstanding debtors / receivables and hence same are not reported.
- 8 According to the information and explanations given to us, the Municipal Board has not given any loan, advance or deposit to any Staff, Contractors or any other party.
- 9 According to the information and explanations given to us, the Municipal Board has not accrued any incomes and expenses at the end of the year.
- 10 According to the information and explanations given to us, there is no contingent liability as on 31.03.2013
- 11 All balances such as cash, bank accounts, investment and secured loan are subject to reconciliation and confirmation.
- 12 All sundry debit and credit balances standing as debtors, creditors, sundry deposits, statutory liabilities and other balances are subject to confirmation.
- 13 We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the department.

**Note:** The Balance Sheet has been prepared in line to the information provided by the NAGAR PARISHAD SWAI MADHOPUR . All realizable values, market values, cost of acquisition and construction and other relevent rates of assets have been provided by the department.

For, SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. No.: 122377W

For, NAGAR PARISHAD  
SWAI-MADHOPUR

SAMIR M. SHAH  
(PARTNER)  
MEMBERSHIP No. 111052

(CHIEF EXECUTIVE OFFICER)

Date : 21st OCOTBER, 2016

Date : 21st OCOTBER, 2016

Place : \_\_\_\_\_

Place : \_\_\_\_\_

## INDEPENDENT AUDITOR'S REPORT

To,  
The Executive Officer,  
Nagar Parishad Swai-Madhapur  
Bharatpur, Rajasthan

We have audited the accompanying financial statements of NAGAR PARISHAD SWAI-MADHOPUR, which comprise the Balance Sheet as at March 31, 2013 and Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us and read with Schedule 33 of the report, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2013 and
- b) in the case of the Income and Expenditure Account, of the surplus / deficit for the year ended on that date



We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Municipality so far as appears from our examination of those books;
- c) the Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Income and Expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure

**FOR SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM'S REGISTRATION NO: 122377W**

  
**SAMIR M. SHAH  
PARTNER  
MEMBERSHIP NO: 111052**



**PLACE: AHMEDABAD  
DATE: 21ST OCTOBER, 2016**

Additional matters to be reported by the financial statements auditor

S.No.	Particulars	Remarks
1	Whether all sums due to and received by the Municipality have been brought to account and have been appropriately classified;	No, Amount whenever received, It has been brought into account.
2	Whether all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;	Yes
3	Whether any Earmarked Funds have been created as per the provision of any statute and, if so, whether such Earmarked Funds have been utilized for the purposes for which they were created;	Yes
4	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of account;	No, the Municipality is maintaining proper records showing full particulars.
5	Whether in case of lease hold property given by the Municipality, whether lease rentals are collected regularly by the Municipality and that the lease agreements are renewed after their expiry;	No, the municipality is not maintaining proper records showing full particulars of leasehold property, lease rentals and renewals are therefore not verified
6	Whether physical verification has been conducted by the Municipality at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of stores as compared to stores records, and if so, whether the same have been properly dealt with in the books of account;	As informed, Yes. No store records is maintain by the municipality
7	Whether the parties to whom loans or advances have been given by the Municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Some Amount given as Loan & Advances
8	Whether advances given to municipal employees and interest thereon are being regularly recovered;	No Any Such Cases



9	Whether there exists an adequate internal control procedure for the purchase of stores, fixed assets and services	As informed, Yes
10	Whether there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for	As informed, Yes
11	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited;	Yes, delayed in some cases
12	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No
13	Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank Reconciliation statements have been properly prepared for all the bank accounts of the Municipality;	No
14	Whether the year-end and reconciliation procedures have been carried out;	No

FOR SAMIR M. SHAH & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FIRM'S REGISTRATION NO: 122377W

*Samir Shah*  
 SAMIR M. SHAH  
 PARTNER

MEMBERSHIP NO: 111052



PLACE: AHMEDABAD  
 DATE: 21ST OCTOBER, 2016